

RESOLUTION NO.

WHEREAS, City Council is ordering an Election to be held on November 6, 2018

for the purpose of asking the voters to authorize general obligation bonds in seven different propositions for Affordable Housing, Libraries, Museums, and Cultural Arts Facilities, Parks and Recreation, Flood Mitigation, Open Space and Water Quality Protection, Public Safety, Transportation Infrastructure, and Health and Human Services; and

WHEREAS, the November 2018 Bond Elections will be comprised of \$425 million of the City's \$425 million of bond capacity under its existing debt tax rate, and an additional \$500 million associated with an estimated debt tax rate increase of less than 2 cents per \$100 worth of property valuation; and

WHEREAS, City Council is structuring the November 2018 Bond Program propositions as follows:

- \$250 million for Affordable Housing to provide more housing opportunities for low and moderate income households;
- \$128 million for Libraries, Museums, and Cultural Art Facilities to rehabilitate and renovate existing libraries, museums, and other cultural art facilities and to acquire and renovate creative spaces within new or existing cultural art facilities;
- \$149 million for Parks and Recreation to improve existing parks, make strategic acquisitions, and create more parks by addressing deficiencies and inequities;
- \$184 million for Flood Mitigation and Open Space to improve drainage infrastructure and to protect and improve the quality and quantity of water supplies;
- \$38 million for Public Safety to renovate existing fire and EMS stations;
- \$160 million for Transportation Infrastructure to improve and invest in roads, trails, bridges, and sidewalks and to make them safer; and

- \$16 million for Health and Human Services to improve equitable access to neighborhood health facilities; and

WHEREAS, City Council desires that the bond program be completed within eight years from voter approval and in accordance with the guidance, procedures, and funding levels and purposes set forth in this resolution; **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

The Council, by this official action, reaffirms its commitment to the voters regarding the conditions and guidance contained in the ordinance calling the November 2018 Bond election. Further, Council, by this official action, clarifies and declares its intent and commitment to the voters to create a contract with the voters that specifies that the proceeds from the bonds and notes shall be used for the projects and programs identified in the ordinance calling the November 2018 Bond election. The following Be It Further Resolved clauses describe how the bond proceeds must be expended and the processes that must be followed in determining and prioritizing these expenditures. Should any propositions fail, such failure shall not affect the guidance in this resolution for the propositions that are approved by the voters.

BE IT FURTHER RESOLVED:

The City Manager is directed to implement the November 2018 Bond program in accordance with the funding levels and purposes established in Resolution No. 20180628-027 Exhibit A (“Exhibit A”) and the propositions approved by the voters. The City Council intends for Exhibit A to supersede prior City documents that establish

the funding levels and purposes of the November 2018 Bond program. The City may amend the funding levels and purposes established in Exhibit A, after a bond proposition passes, only to the extent that the amendments comply with the law, comply with the ballot language passed by the voters, comply with the metrics and guidance in the following Be It Resolved Clauses in this resolution, and with an affirmative vote from the City Council.

BE IT FURTHER RESOLVED:

Upon voter approval, the City Manager is directed to implement \$250 million Affordable Housing Bond Proposition to fund the following projects and/or programs:

- Acquisition and Development (A&D) Homeownership Program
- Home Repair Program
- Rental Housing Development Assistance Projects
- Land Acquisition

The City Manager is directed to fund projects and/or programs based on the following prioritization ~~minimum guidelines/metrics~~:

- 1) Provision of low and moderate income housing in high opportunity areas, gentrifying areas, and areas susceptible to gentrification and displacement
- 2) Number of low and moderate income affordable units, where “low and moderate income” is defined as no more than 50% of the median family income for rental programs and no more than 80% of the median family income for homeowner programs
- 3) Ability to reach deeper levels of affordability
- 4) Length of affordability
- 5) Number of permanent supportive housing units, including housing first units
- 6) Ability to further the goals adopted in the Strategic Housing Blueprint
- 7) The Economic Opportunity & Affordability Indicators in the Strategic Direction 2023

80 BE IT FURTHER RESOLVED:

81 Upon voter approval, the City Manager is directed to implement the \$128 million
82 Libraries, Museums, and Cultural Art Facilities Bond Proposition to fund the following
83 projects and/or programs:

- 84 ● Branch Library Renovations
- 85 ● Cultural Art Facility Improvements, including Creative Spaces Acquisition and
- 86 Improvements within new or existing Cultural Art Facilities

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88 The City Manager is directed to use \$34.5 million to fund projects and/or programs,
89 other than Cultural Art Facility Improvements cited below ~~above~~, based on the following
90 prioritization guidelines/metrics:

- 91 1) Investing in historical and cultural assets to improve equity
- 92 2) Greatest need for repair
- 93 3) New development of planned projects
- 94 4) The Culture & Lifelong Learning Indicators in the Strategic Direction 2023

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96 The City Manager is directed to use \$93.5 million to fund Cultural Art Facility
97 Improvement Projects, including Museums and Creative Space Acquisition and
98 Improvements as a part of Cultural Art Facilities, as follows:

- 99 ● \$27 million for the Emma S. Barrientos Mexican-American Cultural Center
- 100 (MACC)
- 101 ● \$15 million for the Mexic-Arte Museum
- 102 ● \$7.5 million for the George Washington Carver Museum Cultural Center
- 103 ● \$7.0 million for the Asian-American Resource Center (AARC)
- 104 ● \$12 million for Creative Space Acquisition and Improvements
- 105 ● \$25 million for Dougherty Arts Center Replacement Facility

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108 **BE IT FURTHER RESOLVED:**

109 Upon voter approval, the City Manager is directed to implement the \$149 million

110 Parks and Recreation Bond Proposition to fund the following projects and/or programs:

- 111 • Aquatics
- 112 • Building Renovations
- 113 • Infrastructure
- 114 • Parkland Improvements
- 115 • Parkland Acquisition
- 116

117 The City Manager is directed to fund projects and/or programs based on the
118 following prioritization guidelines/metrics:

- 119 1) Investment in historically underserved communities to improve equity
- 120 2) Critical needs for capital renewal or reinvestment in aging facilities
- 121 3) Improvements for public access to quality parks and recreational opportunities,
- 122 and strategic acquisitions across the city
- 123 4) The Health & Environment Indicators in the Strategic Direction 2023
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125 **BE IT FURTHER RESOLVED:**

126 Upon voter approval, the City Manager is directed to implement the \$184 million
127 Flood Mitigation, Open Space, and Water Quality Protection Bond Proposition to fund
128 the following projects and/or programs:

- 129 • Drainage and Stormwater Projects
- 130 • Open Space Acquisition
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132 The City Manager is directed to fund projects and/or programs based on the
133 following prioritization guidelines/metrics:

- 134 1) Equity
- 135 2) Greatest need for flood safety and protection
- 136 3) Greatest protection of water quality and quantity
- 137 4) Greatest need for infrastructure improvement

- 5) The Safety and Health & Environment Indicators in the Strategic Direction 2023 related to flood mitigation and open space

BE IT FURTHER RESOLVED:

Upon voter approval, the City Manager is directed to implement the \$38 million Public Safety Bond Proposition to fund the following projects and/or programs:

- Fire Station Renovations
- EMS Station Renovations

The City Manager is directed to fund projects and/or programs based on the following prioritization guidelines/metrics:

- 1) Equity
- 2) Improvements to public safety outcomes
- 3) Greatest need for repair
- 4) The Safety Indicators in the Strategic Direction 2023

BE IT FURTHER RESOLVED:

Upon voter approval, the City Manager is directed to implement the \$160 million Transportation Infrastructure Bond Proposition to fund the following projects and/or programs:

- Bridges and Structures
- Street Reconstruction
- Sidewalk Rehabilitation of existing city sidewalks and new sidewalk construction
- Signals and Technology
- Vision Zero and Transportation Safety
- Neighborhood Partnering Program
- Urban Trails

167 The City Manager is directed to fund projects and/or programs based on the
168 following prioritization guidelines/metries:

- 169 1) Equity
- 170 2) Opportunity to leverage matching funds for other funding, whether federal,
171 state, local or grant funding or alignment with 2016 Mobility Bond program
172 where appropriate
- 173 3) Greatest need for repair
- 174 4) Improvements to transportation safety
- 175 5) Improvements to transportation efficiency
- 176 6) Improved access to multimodal transportation options
- 177 ~~• Alignment with 2016 Mobility Bond program where appropriate~~
- 178 7) The priorities established in the Austin Strategic Mobility Plan, Sidewalk
179 Master Plan, Safe Routes to Schools Plan
- 180 8) The Mobility Indicators in the Strategic Direction 2023

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182 **BE IT FURTHER RESOLVED:**

183 Upon voter approval, the City Manager is directed to implement the \$16 million Health
184 and Human Services Bond Proposition to fund the construction of a new Dove Springs
185 Neighborhood Health Center.

186 **BE IT FURTHER RESOLVED:**

187 In implementing the Bond Propositions approved by the voters, the City Manager
188 shall ensure compliance and congruence with Imagine Austin, the Strategic Direction
189 2023, the November 2016 Mobility Bond, and any other relevant plans or standards, such
190 as the Strategic Housing Blueprint, Aquatics Master Plan, Strategic Mobility Plan, Vision
191 Zero Plan, National Association of City Transportation Officials standards, Bicycle
192 Master Plan, Sidewalk Master Plan, Transit Priority Policy, Urban Trails Master Plan,
193 Parks and Recreation Department Strategic Plan, and Watershed Protection Master Plan.

194 **BE IT FURTHER RESOLVED:**

195 The City Manager is directed to coordinate with other local taxing entities and
196 identify and pursue potential opportunities for grants and other collaborative funding
197 from federal, state, local, as well as private and non-profit sources. If funding from
198 another entity or source is acquired to reach the funding levels for a project or program
199 committed to in this resolution, then the excess voter approved bond dollars may be used
200 for another project or program consistent with the bond proposition, provided that priority
201 for use of the excess bond dollars will be given first for another project or program within
202 the same category. If additional funding is required to complete specified projects or
203 programs, the City Manager is directed to identify available funding within existing
204 capital budgets and other sources described above (provided that neither the
205 identification, commitment nor receipt of such additional funding shall limit Council's
206 authority to proceed with the issuance of bonds or notes authorized by any of the
207 November 2018 Bond Propositions).

208 **BE IT FURTHER RESOLVED:**

209 The City Manager shall bring forth recommendations to City Council within 90
210 days of voter approval, outlining a process for City Council oversight, including a report
211 to the respective City Council Committees, a report to and approval process for the full
212 Council, and a timeline and process for reporting to the Citizen Bond Oversight
213 Committee and other citizen oversight committees (including the existing Housing Bond

214 Review Committee) as designated by Council. The City Manager shall include in these
215 recommendations a proposed process, description, and criteria for Creative Space
216 Acquisition and Improvements addressed above, developed in consultation with the Arts
217 and Music Commissions and in compliance with the use of bond funds.

218 **BE IT FURTHER RESOLVED:**

219 If the issuance of public securities is approved by a majority of the voters voting
220 on the proposition to issue public securities for affordable housing, funding of affordable
221 housing projects shall be in accordance with guidelines of the City relating to affordable
222 housing now and hereafter existing, including but not limited to guidelines for rental
223 housing, home ownership and home repair. The guidelines have been developed by staff
224 after consulting with bond counsel and are submitted to the Public Finance Division of
225 the Office of the Attorney General of Texas to assist in the Division's statutorily-required
226 review of proceedings relating to the issuance of public securities. The guidelines
227 governing affordable housing projects comprise a program established in part under
228 authority of Chapter 380 of the Texas Local Government Code, relating to the issuance
229 of ad valorem tax supported obligations for this purpose, and Council affirms this
230 program, the guidelines governing the program and their application to the issuance of
231 bonds and notes for affordable housing purposes.

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233 **ADOPTED:** _____, 2018 **ATTEST:** _____

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Jannette S. Goodall
City Clerk